

## Schedule E Worksheet

For Investment Properties and Royalty Income

The IRS requires that we have on file your own information to support all Schedule E's

Property Description \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Is this your first year renting?  Yes  No Please provide date you started renting the property..... \_\_\_\_\_

Please provide the purchase price of the property..... \$ \_\_\_\_\_

Please provide the value of the land at the time of purchase (if known)..... \$ \_\_\_\_\_

If you are a new client, do you have the depreciation schedule?  Yes  No If No, can you retrieve it?  Yes  No

### Property Type:

Single Family Residence

Vacation/Short-term Rental

Land

Self-Rental

Multi Family Residence

Commercial

Royalties

Number of days property was rented: \_\_\_\_\_ Number of days property was used for personal use: \_\_\_\_\_

If the rental is owner occupied, please provide percentage of personal use..... \_\_\_\_\_

If the rental is partially owned by you, please provide ownership percentage..... \_\_\_\_\_

Did you sell the property in the current tax year?  Yes  No If yes, please provide date sold \_\_\_\_\_ Selling Price \$ \_\_\_\_\_

Did you make payments over \$600 to any individual who is not an employee for service provided for rental?  Yes  No

If yes, did you issue a 1099-MISC to that individual?  Yes  No

Total Rental Income (this includes 1099's received and non-1099 income): \$ \_\_\_\_\_

Total Royalty Income (this includes 1099's received and non-1099 income): \$ \_\_\_\_\_

### Expenses

Advertising \$ \_\_\_\_\_

Repairs \$ \_\_\_\_\_

Commissions and Fees \$ \_\_\_\_\_

Supplies (not included above)

\$ \_\_\_\_\_

Contract Labor \$ \_\_\_\_\_

Real Estate Taxes (if paid for business)

\$ \_\_\_\_\_

Insurance (Home Owners) \$ \_\_\_\_\_

Other Taxes (excise) \$ \_\_\_\_\_

Insurance (Liability) \$ \_\_\_\_\_

Travel (do not include meals) \$ \_\_\_\_\_

Mortgage Interest \$ \_\_\_\_\_

Utilities \$ \_\_\_\_\_

Other Interest Paid \$ \_\_\_\_\_

Management Fees \$ \_\_\_\_\_

Professional Fees \$ \_\_\_\_\_

Cleaning and Maintenance \$ \_\_\_\_\_

Other (list) \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

Rental Mileage \_\_\_\_\_ Personal Mileage \_\_\_\_\_ Total Mileage \_\_\_\_\_

Do you have evidence to support your mileage? .....  Yes  No

If you have evidence to support your mileage, is it written? .....  Yes  No

"Evidence" includes mileage logs, appointment records, calendars, etc. plus IRS may ask for odometer readings from oil changes, repair invoices, purchase and sale documents.

Did you purchase any major pieces of equipment or make any major improvements?  Yes  No If

Yes, list:



Equipment: \_\_\_\_\_ Date: \_\_\_\_\_ Cost: \$ \_\_\_\_\_

Equipment: \_\_\_\_\_ Date: \_\_\_\_\_ Cost: \$ \_\_\_\_\_

833 WILLET AVENUE • RIVERSIDE, RI 02915

I certify that I have listed all income and expenses and I have documentation to back up the figures listed on

this worksheet for tax year 20\_\_\_\_.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_